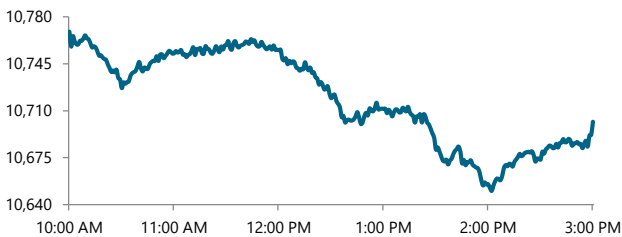


# Daily Markets Overview

5 February 2023

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,702	-0.8	-1.1	2.1	17.1
Saudi (NOMUC)	18,997	-0.8	-1.3	-2.2	NA
Energy	5,519	-0.9	-0.8	1.7	6.7
Materials	6,540	-1.1	-3.4	4.0	10.8
Capital Goods	5,719	-0.9	-0.7	9.4	14.1
Com. & Prof. Svc	3,591	0.5	0.4	4.5	31.8
Transportation	4,776	0.4	0.5	5.2	NA
Cons. Durables & Apparel	4,468	0.5	-0.7	5.8	NA
Consumer Services	4,088	0.9	1.1	10.8	NA
Media	22,416	-0.1	-2.7	4.3	24.6
Retailing	7,425	-0.5	-0.4	3.5	28.4
Food & Staples Retailing	9,227	-0.6	0.0	8.0	6.3
Food & Beverages	4,869	-1.5	2.1	5.0	29.5
Health Care Equipment	9,384	-1.8	-1.0	3.0	41.3
Pharma, Biotech & Life Science	3,034	-0.1	-0.5	5.6	NA
Banks	11,547	-1.0	-1.2	0.0	15.0
Diversified Financials	6,049	-0.6	-3.1	-4.9	28.7
Insurance	6,017	0.5	6.7	13.2	NA
Telecommunication	6,475	-0.5	-1.5	1.4	14.0
Utilities	7,064	-0.3	-3.2	-1.5	20.9
REITs	3,901	0.0	-0.5	-1.9	17.1
Real Estate	2,734	2.1	3.4	9.3	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Salama Cooperative Insurance Co.	16.30	5.8%	33
Dar Alarkan Real Estate Development Co.	12.96	4.9%	153
Saudi Arabian Cooperative Insurance Co.	13.00	3.7%	8
Knowledge Economic City	12.10	3.4%	13
Americana Restaurants International PLC	3.57	3.2%	134

Source: Tadawul

## Latest Earnings

Company	Date	Period	Q NI (SAR mn)	Y/Y %	Q EPS (SAR)	vs. Consensus
Alinma	2-Feb	4Q22	860.2	39%	0.43	NA
ALBILAD	2-Feb	4Q22	539.8	26%	0.54	NA
BJAZ	2-Feb	4Q22	243.8	7%	0.30	NA
SNB	1-Feb	4Q22	4,765.4	61%	1.06	MISS
SIIG	1-Feb	4Q22	-296.0	-343%	-0.39	NA

Source: Tadawul

## Saudi Market Update

- Both TASI and NOMUC closed 0.8% lower at 10,702 and 18,997, respectively, on Thursday. TASI traded value totaled SAR 4.1bn and averaged SAR 4.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 31.3% of the daily traded value.
- MSCI Emerging Markets closed 0.7% lower on Friday, trading at P/E (TTM) of 12.9x vs. 17.1x for TASI.
- Banks fell 1.0% and Materials declined 1.1%. Telecom ended 0.5% down. Real Estate (up 2.1%) was the best performing sector. Among stocks, Salama Cooperative Insurance Co. (8050/SALAMA AB), Dar Alarkan Real Estate Development Co. (4300/ALARKAN AB), and Saudi Arabian Cooperative Insurance Co. (8100/SAICO AB), led the gainers.
- According to the Saudi Central Bank (SAMA), the point-of-sale (POS) transactions reached nearly SAR 10.1bn (USD 2.69bn) in the week ended January 28, compared to SAR 9.7bn (USD 2.58bn) in the week before. It added that about 141.1mn transactions were processed during the week. (Source: Argaam)
- Saudi Chemical Co. (2230/CHEMICAL AB) announced that it inked a MoU through its pharmaceutical subsidiary, AJA Pharma, with Bioventure, a subsidiary of GlobalOne Healthcare Holding. It added that the agreement will strengthen the existing strategic relationship, with an aim to license and supply new pharmaceutical products in the Middle East. (Source: Argaam)
- Bank Albilad (1140/ALBI AB) reported a net profit of SAR 2.08bn (USD 554.75mn) for 2022, a rise of 23% compared to SAR 1.68bn (USD 449.44mn) in 2021. The bank attributed the profit growth to a 13% Y/Y increase in operating income. This was due to higher net income from investing and financing activities, other operating income, net exchange income, net gains on FVIS investment and dividend income. (Source: Argaam)
- Alinma Bank (1150/ALINMA AB) posted a net profit rise of 33% to SAR 3.59bn (USD 959.01mn) for 2022, compared to SAR 2.70bn (USD 721.94mn) a year earlier. The net profit growth was driven by an increase in total operating income by 19.6% Y/Y, mainly due to higher net income from financing and investment, fee income, FVIS investment income and currency exchange income. (Source: Argaam)
- Bank AlJazira (1020/BJAZ AB) reported a rise of 10% in 2022 net profit to SAR 1.10bn (USD 295.53mn), compared to SAR 1bn (USD 268.08mn) in 2021. The bottom-line growth was driven by a 10% decline Y/Y in total operating expenses (Opex). The lower opex came primarily due to a decrease in net impairment charge for financing and other financial assets, impairment charge for other real estate, rent and premises related expenses and depreciation and amortization expenses. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	31.55	-4.3%	479
Dr. Sulaiman Al Habib Medical Services Group	232.20	-3.3%	25
Banque Saudi Fransi	39.85	-3.3%	11
Saudi Industrial Investment Group	22.90	-3.2%	24
Etihad Etisalat Co.	34.70	-2.9%	42

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Alinma Bank	31.55	-4.3%	479
Al Rajhi Bank	80.50	-0.7%	279
The Saudi National Bank	48.80	1.4%	219
Dar Alarkan Real Estate Development Co.	12.96	4.9%	153
The Saudi Arabian Oil Company	32.60	-0.9%	138

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of February 2, 2023

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

5 February 2023

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,383	0.5	1.6	1.4	9.2
Abu Dhabi (ADX)	9,931	0.7	2.0	-2.7	26.8
Kuwait (KSE)	6,952	0.1	-1.0	0.4	21.9
Qatar (QE)	10,698	-0.9	-3.7	0.2	11.8
Oman (MSM)	4,720	0.2	-0.7	-2.8	11.5
Bahrain (BSE)	1,921	0.0	-0.3	1.4	8.1
DJMENA Index	700	0.2	-0.4	1.0	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,136	-1.0	1.6	7.7	19.6
US (NASDAQ 100)	12,007	-1.6	3.3	14.7	23.4
UK (FTSE 100)	7,902	1.0	1.8	6.0	11.3
Germany (DAX)	15,476	-0.2	2.2	11.2	12.6
France (CAC 40)	7,234	0.9	1.9	11.7	11.8
Russia (MICEX)	2,248	0.2	2.7	4.4	2.3
Japan (Nikkei)	27,509	0.4	0.5	5.4	21.7
Hong Kong (HSI)	21,660	-1.4	-4.5	9.5	12.8
South Korea (KOSPI)	2,480	0.5	-0.1	10.9	12.4
China (SHCOMP)	3,263	-0.7	0.0	5.6	14.3
India (NIFTY)	17,854	1.4	1.4	-1.4	21.6
Brazil (IBOV)	108,523	-1.5	-3.4	-1.1	5.9
Turkey (BIST 100)	4,998	5.2	-3.7	-9.3	6.6
Egypt (EGX30)	16,256	-0.9	-3.2	11.4	9.7
MSCI Emerging Markets	1,039	-0.7	-1.2	8.6	12.9
MSCI World	2,821	-1.0	1.3	8.4	18.2

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	79.9	-2.7	-7.8	-6.9	-12.3
Natural Gas (\$/mmbtu)	2.4	-1.9	-15.4	-46.1	-46.0
Gold (\$/oz)	1,865	-2.5	-3.3	2.2	3.3
Silver (\$/oz)	22.4	-4.7	-5.3	-6.7	-0.3
Platinum (\$/oz)	977	-4.7	-3.8	-9.1	-5.8
Copper (\$/t)	8,951	-0.9	-3.1	7.0	-9.3
Zinc (\$/t)	3,270	-4.2	-4.9	8.9	-9.2
Lead (\$/mt)	2,114	-0.8	-4.2	-9.5	-5.2
Wheat (\$/bu)	757	-0.6	0.9	-4.5	-0.8
Corn (\$/bu)	678	0.3	-0.8	-0.1	17.7
Sugar (\$/lb)	21.2	-1.9	1.3	6.0	18.5

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	4.81	0.00	0.04	0.00
Saudi Arabia	5.50	0.02	0.16	0.69
UAE	4.74	0.01	0.43	-0.06
Kuwait	4.19	0.00	0.19	-0.62
Qatar	5.20	-0.15	-0.08	0.39
Bahrain	6.19	0.05	0.04	1.38

Source: Reuters

### NOTES:

(1) Prices updated as of February 3, 2023 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets closed lower on Friday. S&P and NASDAQ decreased 1.0% and 1.6%, respectively. Dow Jones Industrial fell 0.4%. In Europe, UK increased 1.0%, while Germany declined 0.2%. France ended 0.9% higher.
  - Asian markets ended mixed on Friday. Japan gained 0.4%, while China fell 0.7%. South Korea closed 0.5% higher, while Hong Kong ended 1.4% lower. India was up 1.4%.
  - The UAE market closed higher on Friday. Dubai and Abu Dhabi increased 0.5% and 0.7%, respectively. GCC markets (excluding the UAE market) ended mixed on Thursday. Kuwait gained 0.1%, while Qatar lost 0.9%. Oman was 0.2% higher, while Bahrain closed flat.
  - US jobless claims for the week ended January 28 stood at 183K (prior: 186K; consensus: 200K). (Source: Trading Economics)
  - US unemployment rate for January came in at 3.4% (prior: 3.5%; consensus: 3.6%). (Source: Trading Economics)
  - US Non-Farm Payrolls for January stood at 517K (prior: 260K; consensus: 185K). (Source: Trading Economics)
  - According to S&P Global, the UAE's seasonally adjusted PMI fell for the third consecutive month to 54.1 in January from 54.2 in December. It added that the growth in the country's non-oil private sector slowed further, dropping to a one-year low in the month as global economic conditions weaken, but local businesses remain in good health. The weak global conditions weighed on export demand in January, as firms saw foreign sales decrease at the fastest rate since June 2021. (Source: Zawya)
  - Abu Dhabi National Oil Company (ADNOC) inked deals worth AED 17bn (SAR 17.37bn) with 23 companies to manufacture a wide range of critical industrial products locally. The agreements outline the intention of the businesses to manufacture in the UAE some of the products in ADNOC's AED 70bn (SAR 71.52bn) pipeline, which the company had identified in 2022. The products include pipes and fittings, valves, bends and cladded pipes, industrial pumps and batteries, among many others. (Source: Zawya)
  - According to the Dubai Land Department, a total of 2,157 real estate transactions worth over AED 9bn (SAR 9.19bn) were conducted during the week ending February 3. It added that 237 plots were sold for AED 1.56bn (SAR 1.59bn), with an additional 1,920 apartment and villa sales recorded totaling AED 5.77bn (SAR 5.89bn). (Source: Zawya)
- ### Coming Up
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended February 3 (prior: 4.1mn barrels) will be announced on February 8. (Source: Trading Economics)
  - US jobless claims for the week ended February 4 (prior: 183K) will be announced on February 9. (Source: Trading Economics)
  - China inflation rate for January (prior: flat M/M, 1.8% Y/Y) will be announced on February 10. (Source: Trading Economics)

# Daily Markets Overview

5 February 2023

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

Authorized and regulated under Capital Market Authority license 11153-37. The company is operating under commercial registration 1010231217 with a paid up capital of SAR 500,000,000.

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